



**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

**For the campaign period from (day clerk received nomination)**

YYYY	MM	DD
2 0 2 2	0 8	1 0

**to**

YYYY	MM	DD
2 0 2 2	1 2	3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

**DESANTIS**

Given Name(s)

**DANNY**

Office for Which the Candidate Sought Election

**MAYOR**

Ward Name or Number (if any)

Municipality

**YORK REGION**

Spending Limit

General

**\$30,147.01**

Contribution Limit

Contributions from Candidate and Spouse

\$

- I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

*Danny Desantis*

, declare that to the best of my knowledge and

belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

*[Signature]*  
March 27/2023  
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

*2023/03/29*

Time Filed

*12:45 PM*

Initial of Candidate or Agent (if filed in person)

Signature of Clerk or Designate

*[Signature]*

**RECEIVED**

**MAR 29 2023**

**CLERK'S DEPT.**

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed  
\$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	<u>17,350.00</u>	<u>31,997.01</u>
Revenue from items \$25 or less	+ \$		
Sign deposit refund	+ \$		
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
6.	+ \$		
7.	+ \$		
<b>Total Campaign Income (Do not include loan)</b>	= \$	<u>31,997.01</u>	<u>C1</u>

**EXPENSES** (Note: Include the value of contributions of goods and services)

**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$		
Advertising	+ \$	<u>19,924.25</u>	
Brochures/flyers	+ \$	<u>5,185.72</u>	
Signs (including sign deposit)	+ \$	<u>5,037.04</u>	
Meetings hosted	+ \$		
Office expenses incurred until voting day	+ \$		
Phone and/or internet expenses incurred until voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$		
Bank charges incurred until voting day	+ \$		
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
6.	+ \$		
<b>Total Expenses subject to general spending limit</b>	= \$	<u>30,147.01</u>	<u>C2</u>

**2. Expenses subject to spending limit for parties and other expressions of appreciation**

1.	_____	+ \$	
2.	_____	+ \$	
3.	_____	+ \$	
4.	_____	+ \$	
5.	_____	+ \$	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>		= \$	<b>C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	+ \$	<b>1,850.00</b>	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
<b>Total Expenses not subject to spending limits</b>	= \$	<b>1,850.00</b>	<b>C4</b>
<b>Total Campaign Expenses (C2 + C3 + C4)</b>	= \$	<b>31,997.01</b>	<b>C5</b>

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	<del>44,647.01</del>	<b>D1</b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<del>44,647.01</del>	<b>D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.



**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
STEPHANIE MARCHESE	815-24 WOODSTREAM BLVD, VAUGHAN, ON L4L 8C4	2022/08/25	1,000.00	
LISA BRAINTSIS	423 FOREST DR, WOODBRIDGE, ON L4L 6M9	2022/08/29	1,200.00	
FRED LUCHETTI	64 SILVERDART CRES, RICHMOND HILL, ON L4E 3T8	2022/08/31	1,150.00	
GRACE MEDEIROS	204-135 STEPHEN DR, ETOBICOKE, ON M8Y 3N5	2022/08/31	1,200.00	
GEORGE PATSIOPOULOS	179 WEAVER CRT, KLEINBURG, ON L0J 1C0	2022/08/31	1,000.00	
MONIQUE L MACKAY	226 NORTH PARK BLVD, OAKVILLE, ON L6M 0Z9	2022/09/06	1,000.00	
MARIO MUSTO	28 VALLEY DR, STOUFFVILLE, ON L4A 3G4	2022/09/07	1,000.00	
AARON GOODMAN	377 BROOKE AVE, TORONTO, ON M5M 2L5	2022/09/08	1,000.00	
CHRIS PETRATOS	32 JULIA VALENTINA AVE, WOODBRIDGE, ON L4H 1Y9	2022/09/09	1,000.00	
PANDOLFO	68 MCGILL ST, TORONTO, ON M5B 1H2	2022/09/09	1,000.00	
ANTONELLA TROPIANO-SABAT	171 ELLWOOD DRIVE EAST, BOLTON, ON L7E 1Z2	2022/09/19	1,200.00	
ALEXANDER AMBROZ	Suite 8-251, 9251 Yonge Street, Richmond Hill, ON L4C 9T3	2022/09/21	1,200.00	
MICHELE SCARFO	584 MANNING AVE, TORONTO, ON M6G 2V9	2022/10/13	1,200.00	
DAVID MAILLET	31 LANDFAIR CRES, SCARBOROUGH, ON M1J 3A6	2022/10/14	1,200.00	
BRUNO CAMPOLI	179 WEAVER CRT, KLEINBURG, ON L0J 1C0	2022/08/22	1,000.00	
RONNY FARAH	29 STALLIONS CRT, MAPLE, ON L6A 4V5	2022/08/22	1,000.00	
<b>Total</b>			<b>17,350.00</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
			<b>Total</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
**(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ 17,350.00 1B**

**Schedule 2 – Fundraising Events and Activities**

Complete a separate schedule for each event or activity held.  Additional schedule(s) attached, if completed manually.

**Fundraising Event/Activity 1**

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person) \$ \_\_\_\_\_ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x \_\_\_\_\_ **2B**  
= \$ \_\_\_\_\_

**Total Part I (2A X 2B) (include in Part I of Schedule 1)**

**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part I of Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_

## Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

**CPA-CA**

Municipality

**VAUGHAN**

Date (yyyy/mm/dd)

**2023/03/28**

### Contact Information

Last Name or Single Name

**GABBANA**

Given Name(s)

**ERNIE**

Licence Number

**1-18928**

Address

Suite/Unit Number

**505**

Street Number

**216**

Street Name

**CHRISLEA ROAD**

Municipality

**VAUGHAN**

Province

**ONTARIO**

Postal Code

**L4L 8S5**

Telephone Number

**905-264-1299**

Email Address

**ERNIEGABBANA@BELLNET.CA**

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



## INDEPENDENT AUDITOR'S REPORT

To **Danny De Santis – Mayoral Candidate**

### Qualified Opinion

I have audited the accompanying financial statement of **Danny De Santis – Mayoral Candidate – (the Entity)** which comprise:

The statement of Campaign Income and Expenses for the period from August 10, 2022 to December 31, 2022. (Hereinafter referred to as the “financial statement”).

In my opinion, except for the possible effects of the matter described in the “**Basis for Qualified Opinion**” section of my report, the accompanying financial statement, present fairly, in all material respects, the financial statement as at December 31, 2022, and the results of its operations for the ended then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many candidates, the Entity derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of this revenue was limited to the amounts recorded in the records of the Entity.

Therefore I was not able to determine whether any adjustments might be necessary to:

- The donation and fundraising revenues and excess (deficiency) of revenue over expenses reported in the statements of revenue and expenses for the period ending December 31, 2022
- My opinion on the financial statements for the year ended December 31, 2022 was qualified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standard are further described in the “Auditors’ Responsibilities for the Audit of the Financial Statements of my auditors’ report.

I am independent of the Entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for such entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

My objective is to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant audit findings, including significant deficiencies in internal control that I identify during my audit.

A handwritten signature in cursive script, appearing to read "Ernie Gabbana".

Ernie Gabbana CPA, CA, LPA

Chartered Professional Accountant, Licensed Public Accountant

March 28, 2023

