

# *THE CITY OF VAUGHAN*

# *BY-LAW*

## BY-LAW NUMBER 001-2017

### **A By-law to authorize execution of Development Charges Deferral Agreement between the City of Vaughan and Penguin-Calloway (Vaughan) Inc.**

WHEREAS subsection 27(1) of the *Development charges Act, 1997, S.O. 1997, c.27* as amended, authorizes the deferral of payment of development charges and the entry into agreements for such purposes:

NOW THEREFORE the Council of The Corporation of the City of Vaughan enacts as follows:

1. That the development charges payable by and Penguin-Calloway (Vaughan) Inc. for the space associated with the YMCA Centre of Community, City Library and Recreation to be located within the Vaughan Metropolitan Centre Penguin-Calloway (Vaughan) Inc. mixed use building shall be and are hereby deferred in accordance with the terms of a development charges deferral agreement, with content satisfactory to the Chief Financial Officer and form as approved by the Director of Legal Services, and further that the Mayor and Clerk are hereby authorized to execute such agreement.

Enacted by City of Vaughan Council this 24<sup>th</sup> day of January, 2017.

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Hon. Maurizio Bevilacqua, Mayor

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Jeffrey A. Abrams, City Clerk

Authorized by Item No. 11 of Report No. 9  
of the Finance, Administration and Audit Committee  
Adopted by Vaughan City Council on  
September 20, 2016.