

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 008-2015

A By-law to authorize the Mayor and Clerk to execute a lease extension and Amending Agreement for 7550 Kipling Avenue, between the City of Vaughan and Infrastructure Ontario.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan ENACTS AS FOLLOWS:

1. That a lease extension and amending agreement with Infrastructure Ontario for the Kipling Parkette, at 7550 Kipling Avenue, City of Vaughan for a period of Five (5) years, commencing on January 1, 2014, at an annual rent of \$4,140.00, plus applicable taxes for 2014, \$4,264.20, plus applicable taxes for 2015; \$4,392.13, plus applicable taxes for 2016; \$4,523.89, plus applicable taxes for 2017; \$4,659.61, plus applicable taxes for 2018 is hereby authorized.
2. That pursuant to the Municipal Act, the lease renewal agreement with the Landlord confirms that the premises are part of a municipal capital facility to be used as a parkette and to exempt it from taxation for municipal and school board purposes.
3. That the Mayor and the Clerk be authorized to execute all documentation required to complete the transaction.

Enacted by City of Vaughan Council this 20th day of January, 2015.

Hon. Maurizio Bevilacqua, Mayor

Jeffrey A. Abrams, City Clerk