

THE CITY OF VAUGHAN

BY-LAW

BY-LAW NUMBER 061-2017

A By-law to authorize the Mayor and Clerk to execute a new Lease Agreement between the City of Vaughan and 2410658 Ontario Ltd.

NOW THEREFORE, The Council of The Corporation of the City of Vaughan **ENACTS AS FOLLOWS:**

1. That a new Lease Agreement with 2410658 Ontario Ltd. for approximately 0.28 hectares, (0.70 acre) of City lands legally described as a portion of Block 10-1, Section M-1943, designated as Part 3 on Registered Plan 65R-12130, for a period of five years commencing on July 1, 2017, at annual rental rate of \$40,000.00 per year, plus HST if applicable, and to include an additional option to renew for a further five year term at the then fair market rental rate, to be determined by an independent third party appraisal is hereby authorized; and
2. That the Mayor and Clerk be authorized to execute all documentation necessary to complete this transaction.

Enacted by City of Vaughan Council this 5th day of June, 2017.

Hon. Maurizio Bevilacqua, Mayor

Barbara A. McEwan, City Clerk

Authorized by Item No. 2 of Report No. 22
of the Committee of the Whole (Closed Session)
Adopted by Vaughan City Council on
June 5, 2017.

